LG303

LOCAL GOVERNMENT SUPERANNUATION ACT 1980 LOCAL GOVERNMENT SUPERANNUATION AMENDMENT REGULATIONS (No. 2) 1991

Made by His Excellency the Governor in Executive Council.

Citation

1. These regulations may be cited as the Local Government Superannuation Amendment Regulations (No. 2) 1991.

Principal regulations

2. In these regulations the Local Government Superannuation Regulations 1981^* are referred to as the principal regulations.

[*Published in the Gazette of 10 April 1981 at pp. 1155-67. For amendments to 23 April 1991 see pp. 303-4 of 1990 Index to Legislation of Western Australia and the Gazette of 22 March 1991.]

Regulation 9 amended

3. Regulation 9 of the principal regulations is amended in subregulation (2) (b) by inserting after "previous scheme" the following—

', that is not required to be preserved in order to comply with Commonwealth standards ".

Regulation 18A amended

4. Regulation 18A of the principal regulations is amended by repealing subregulation (1) and substituting the following subregulation—

" (1) For the purposes of these regulations-

- (a) the difference between the amount of a benefit which would have been calculated under regulation 18 (5) (b) in respect of a member if the member had ceased to be employed by a corporation before 1 January 1990 and the amount of a benefit calculated under regulation 18 (5a) (b) in respect of that member; and
- (b) any sum transferred to the fund in respect of a member from the scheme established under the *City of Perth Superannuation Fund Act 1934* or, with the approval of the Board, from a superannuation or similar plan, other than that scheme or the previous scheme, that is required to be preserved in order to comply with Commonwealth standards,

shall be known as the member's preserved benefit. ".

By His Excellency's Command,

D. G. BLIGHT, Clerk of the Council.