# **INDUSTRY REGULATION**

IS301

Debt Collectors Licensing Act 1964

# Debt Collectors Licensing Amendment Regulations 2019

Made by the Governor in Executive Council.

#### 1. Citation

These regulations are the *Debt Collectors Licensing Amendment Regulations 2019*.

#### 2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations on the day after that day.

### 3. Regulations amended

These regulations amend the *Debt Collectors Licensing Regulations 1964*.

## 4. Regulation 4 amended

- (1) In regulation 4 delete "The fees" and insert:
  - (1) The fees
- (2) In regulation 4 in the Table delete item 1 and insert:

1.	Issue or renewal of licence	\$2 525.35

- (3) At the end of regulation 4 insert:
  - (2) For the purposes of section 10A(4)(b) of the Act, the amount prescribed by way of penalty for a late renewal application is 25% of the renewal fee.

R. NEILSON, Clerk of the Executive Council.