LANDS

LA301

Land Administration Act 1997

Land Administration Amendment Regulations (No. 2) 2019

Made by the deputy of the Governor in Executive Council.

1. Citation

These regulations are the Land Administration Amendment Regulations (No. 2) 2019.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations on 1 July 2019.

3. Regulations amended

These regulations amend the Land Administration Regulations 1998.

4. Regulation 15 replaced

Delete regulation 15 and insert:

15. Phasing in of increased rents for pastoral leases (Act s. 124A)

- (1) This regulation applies, for the purposes of section 124A of the Act, to the annual rent for a pastoral lease (the *2019 determined rent*) that, as the result of a determination under section 123 of the Act as at 1 July 2019, is greater than 120% of the *2014 determined rent* (see subregulation (2)).
- (2) The **2014 determined rent** is the annual rent for the pastoral lease that applied immediately before the determination referred to in subregulation (1).
- (3) Subregulations (4) and (5) apply if the 2019 determined rent is not greater than 144% of the 2014 determined rent.

- (4) Instead of the 2019 determined rent, the annual rent payable for the pastoral lease as at 1 July 2019 is 120% of the 2014 determined rent.
- (5) The annual rent payable for the pastoral lease as at 1 July 2020 is the 2019 determined rent.
- (6) Subregulations (7) and (8) apply if the 2019 determined rent is greater than 144% of the 2014 determined rent.
- (7) Instead of the 2019 determined rent, the annual rent payable for the pastoral lease
 - (a) as at 1 July 2019, is 120% of the 2014 determined rent; and
 - (b) as at 1 July 2020, is 144% of the 2014 determined rent.
- (8) The annual rent payable for the pastoral lease as at 1 July 2021 is the 2019 determined rent.

D. FOSTER, Clerk of the Executive Council.