ENERGY

EN301

Electricity Corporations Act 2005

Electricity Corporations (Electricity Generation and Retail Corporation) Amendment Regulations 2019

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Electricity Corporations (Electricity Generation and Retail Corporation) Amendment Regulations 2019.*

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations on the day after that day.

3. Regulations amended

These regulations amend the *Electricity Corporations* (*Electricity Generation and Retail Corporation*) Regulations 2013.

4. Regulation 12A inserted

At the end of Part 2 Division 2 Subdivision 3 insert:

12A. Publishing foundation transfer price mechanism on EGRC's website

- (1) The EGRC must publish on its website
 - (a) the foundation transfer price mechanism in force on the day on which the *Electricity*Corporations (Electricity Generation and Retail Corporation) Amendment

- Regulations 2019 regulation 4 comes into operation; and
- (b) a replacement foundation transfer price mechanism given to the Minister under subregulation 11(3); and
- (c) a revised foundation transfer price mechanism given to the Minister under regulation 12.
- (2) The EGRC may remove from the copy of a foundation transfer price mechanism, or a revised foundation transfer price mechanism, published under this regulation, any information it considers is of a commercially sensitive nature.

5. Regulation 48 amended

- (1) Delete regulation 48(1) and insert:
 - (1) By 31 December 2021 and after that, at least once in every 2 years, the Authority must
 - (a) carry out a review of the operation of the EGRC regulatory scheme for the purpose of assessing its effectiveness; and
 - (b) give the Minister a report based on its review.
- (2) Delete regulation 48(3).

N. HAGLEY, Clerk of the Executive Council.