TREASURY AND FINANCE

TR301

First Home Owner Grant Act 2000 Taxation Administration Act 2003

Finance Regulations Amendment (Interest Rates) Regulations 2020

SL 2020/71

Made by the Governor in Executive Council.

Part 1 — Preliminary

1. Citation

These regulations are the Finance Regulations Amendment (Interest Rates) Regulations 2020.

2. Commencement

These regulations come into operation as follows —

- (a) Part 1 on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations on 1 July 2020.

Part 2 — First Home Owner Grant Regulations 2000 amended

3. Regulations amended

This Part amends the *First Home Owner Grant Regulations 2000*.

4. Interest rates amended

Amend the provisions listed in the Table as set out in the Table.

Table

| Provision | Delete | Insert |
|-----------|--------|--------|
| r. 8(1) | 1.7% | 0.2% |
| r. 8(2) | 1.7% | 0.2% |
| r. 8(3) | 9.7% | 8.2% |

Part 3 — Taxation Administration Regulations 2003 amended

5. Regulations amended

This Part amends the *Taxation Administration Regulations 2003*.

6. Interest rates amended

Amend the provisions listed in the Table as set out in the Table.

Table

| Provision | Delete | Insert |
|-----------|--------|--------|
| r. 3A(a) | 1.7% | 0.2% |
| r. 3A(b) | 9.7% | 8.2% |
| r. 3 | 1.7% | 0.2% |
| r. 4 | 1.7% | 0.2% |
| r. 5 | 9.7% | 8.2% |
| r. 5B | 1.7% | 0.2% |

N. HAGLEY, Clerk of the Executive Council.