## **CONSUMER PROTECTION**

**CP301** 

Retirement Villages Act 1992

# Retirement Villages Amendment Regulations 2022

## SL 2022/41

Made by the Governor in Executive Council.

#### 1. Citation

These regulations are the *Retirement Villages Amendment Regulations 2022*.

#### 2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations on 1 April 2022.

## 3. Regulations amended

These regulations amend the *Retirement Villages Regulations 1992*.

#### 4. Regulation 4A amended

In regulation 4A delete the definition of *Code* and insert:

**Code** means the *Code of Practice for Retirement*Villages 2022 set out in the Fair Trading (Retirement
Villages Code) Regulations 2022 Schedule 1;

#### 5. Schedule 1 Form 1 amended

(1) In Schedule 1 Form 1 note 15 delete "(Fair Trading (Retirement Villages Interim Code) Regulations (No. 2) 2021" and insert:

(Fair Trading (Retirement Villages Code) Regulations 2022

- (2) In Schedule 1 Form 1 delete note 17 and insert:
  - 17. Financial statements are required to be provided to residents under codes of practice made under the *Fair Trading Act 2010*. The most recent code that requires a statement of income and expenditure to be provided to residents is in the *Fair Trading (Retirement Villages Code) Regulations 2022* (see Schedule 1 clause 19(1)(a)).
- (3) In Schedule 1 Form 1 note 19 delete "Fair Trading (Retirement Villages Interim Code) Regulations (No. 2) 2021" and insert:

Fair Trading (Retirement Villages Code) Regulations 2022

#### 6. Schedule 1 Form 1A amended

In Schedule 1 Form 1A delete note 10 and insert:

10. Financial statements are required to be provided to residents under codes of practice made under the *Fair Trading Act 2010*. The most recent code that requires a statement of income and expenditure to be provided to residents is in the *Fair Trading (Retirement Villages Code) Regulations 2022* (see Schedule 1 clause 19(1)(a)).

N. HAGLEY, Clerk of the Executive Council.