Western Australia

Debits Tax Act 2002

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Western Australia

Debits Tax Act 2002

An Act to impose a tax on certain debits made to accounts kept with financial institutions.

##### 1. Short title

This Act may be cited as the *Debits Tax Act 2002*.

##### 2. Commencement

This Act comes into operation on the day on which the *Taxation Administration Act 2003* comes into operation.

##### 3. Relationship with other Acts

The *Taxation Administration Act 2003* and the *Debits Tax Assessment Act 2002* are to be read with this Act as if they formed a single Act.

##### 4. Meaning of terms

The Glossaries at the end of the *Debits Tax Assessment Act 2002* and the *Taxation Administration Act 2003* define or affect the meaning of some of the words and expressions used in this Act and also affect the operation of other provisions.

##### 5. Rates of tax

Debits tax is imposed at the rates shown in the table to this subsection according to the amount of the debit.

**Debits tax rates**

|  |  |
| --- | --- |
| **Amount of debit** | **Amount of debits tax** |
| less than $1 | nil |
| $1 — $99.99 | $0.30 |
| $100 — $499.99 | $0.70 |
| $500 — $4 999.99 | $1.50 |
| $5 000 — $9 999.99 | $3.00 |
| $10 000 or more | $4.00 |

Notes

1 This is a compilation of the *Debits Tax Act 2002*. The following table contains information about that Act.

Compilation table

| **Short title** | **Number and Year** | **Assent** | **Commencement** |
| --- | --- | --- | --- |
| *Debits Tax Act 2002* | 49 of 2002 | 20 Mar 2003 | 1 Jul 2003 (see s. 2 and *Gazette* 27 Jun 2003 p. 2383) |