

Western Australia

Debits Tax Act 2002

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Western Australia

Debits Tax Act 2002

An Act to impose a tax on certain debits made to accounts kept with financial institutions.

1. Short title

This Act may be cited as the *Debits Tax Act 2002*.

s. 2

2. Commencement

This Act comes into operation on the day on which the *Taxation Administration Act 2003* comes into operation.

3. Relationship with other Acts

The *Taxation Administration Act 2003* and the *Debits Tax Assessment Act 2002* are to be read with this Act as if they formed a single Act.

4. Meaning of terms

The Glossaries at the end of the *Debits Tax Assessment Act 2002* and the *Taxation Administration Act 2003* define or affect the meaning of some of the words and expressions used in this Act and also affect the operation of other provisions.

5. Rates of tax

Debits tax is imposed at the rates shown in the table to this subsection according to the amount of the debit.

Debits tax rates

Amount of debit	Amount of debits tax
less than \$1	nil
\$1 — \$99.99	\$0.30
\$100 — \$499.99	\$0.70
\$500 — \$4 999.99	\$1.50
\$5 000 — \$9 999.99	\$3.00
\$10 000 or more.....	\$4.00

Notes

¹ This is a compilation of the *Debits Tax Act 2002*. The following table contains information about that Act.

Compilation table

Short title	Number and Year	Assent	Commencement
<i>Debits Tax Act 2002</i>	49 of 2002	20 Mar 2003	1 Jul 2003 (see s. 2 and <i>Gazette</i> 27 Jun 2003 p. 2383)