

WESTERN AUSTRALIA

LAND TAX AMENDMENT ACT 1995

No. 38 of 1995

AN ACT to amend the *Land Tax Act 1976*.

[Assented to 18 October 1995.]

The Parliament of Western Australia enacts as follows:

Short title

1. This Act may be cited as the *Land Tax Amendment Act 1995*.

Commencement

2. This Act is deemed to have come into operation on 1 July 1995.

Principal Act

3. In this Act the *Land Tax Act 1976** is referred to as the principal Act.

[* Act No. 13 of 1976.

For subsequent amendments see 1994 Index to Legislation of Western Australia, Table 1, p. 115.]

Section 7 amended

4. Section 7 of the principal Act is amended by inserting after "thereafter" the following —

"

to and including the year of assessment commencing on 1 July 1994

".

Section 8 added

5. After section 7 of the principal Act the following section is added —

"

Land tax rate from 1995

8. For the year of assessment commencing on 1 July 1995, and for each year of assessment thereafter, land tax is imposed, and shall be payable pursuant to the *Land Tax Assessment Act 1976* at the rate shown in Schedule 4.

".

Schedule 4 added

6. The principal Act is amended by adding after Schedule 3 the following Schedule —

“

SCHEDULE 4

[Section 8]

Unimproved value of the land under the <i>Land Tax Assessment Act 1976</i>		Rate
Exceeding \$	Not Exceeding \$	
0	10 000	Nil
10 000	60 000	\$15.00 plus 0.15 cent for each \$1 in excess of \$10 000
60 000	120 000	\$90.00 plus 0.35 cent for each \$1 in excess of \$60 000
120 000	175 000	\$300.00 plus 0.60 cent for each \$1 in excess of \$120 000
175 000	240 000	\$630.00 plus 0.85 cent for each \$1 in excess of \$175 000
240 000	550 000	\$1 182.50 plus 1.20 cents for each \$1 in excess of \$240 000
550 000	1 000 000	\$4 902.50 plus 1.60 cents for each \$1 in excess of \$550 000
1 000 000		\$12 102.50 plus 2.00 cents for each \$1 in excess of \$1 000 000

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