

WESTERN AUSTRALIA

FINANCIAL INSTITUTIONS DUTY AMENDMENT ACT

No. 9 of 1989

AN ACT to amend the *Financial Institutions Duty Act 1983*.

[Assented to 2 November 1989]

The Parliament of Western Australia enacts as follows:

Short title

1. This Act may be cited as the *Financial Institutions Duty Amendment Act 1989*.

Commencement

2. This Act shall—

- (a) if it receives the Royal Assent on or before 1 November 1989, come into operation on 1 November 1989; or

- (b) if it receives the Royal Assent after 1 November 1989, be deemed to have come into operation on 1 November 1989.

Principal Act

3. In this Act the *Financial Institutions Duty Act 1983** is referred to as the principal Act.

[*Act No. 65 of 1983 as amended by Acts Nos. 86 of 1983, 19, 110 and 111 of 1984, 22 and 81 of 1985 and 31 of 1987.]

Sections 10, 12, 21 and 40 amended

4. Each provision of the principal Act referred to in the Table to this section is amended by deleting “0.02” and substituting the following—

“ 0.035 ”.

TABLE

Section 10 (3)

Section 12 (3)

Section 21 (2)

Section 40 (2) (a)

Section 40 (2) (b).

Sections 23, 30 and 40 amended

5. Each provision of the principal Act referred to in the Table to this section is amended by deleting “\$2 500 000” and substituting the following—

“ \$1 428 571 ”.

TABLE

Section 23 (b)

Section 30 (b)

Section 40 (2) (a)

Section 40 (2) (b).