

WESTERN AUSTRALIA

LAND TAX ASSESSMENT AMENDMENT ACT

No. 31 of 1988

AN ACT to amend the *Land Tax Assessment Act 1976*.

[Assented to 19 November 1988]

The Parliament of Western Australia enacts as follows:

Short title

1. This Act may be cited as the *Land Tax Assessment Amendment Act 1988*.

Commencement

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Principal Act

3. In this Act the *Land Tax Assessment Act 1976** is referred to as the principal Act.

[*Reprinted as approved 1 December 1982 and amended by Acts Nos. 87 of 1984, 31, 40 and 98 of 1985 and 69 of 1986.]

Section 5 amended

4. Section 5 of the principal Act is amended in subsection (1) in the definition of "unimproved value"—

(a) by inserting after "subsequent year of assessment" in paragraph (b) the following—

“ ending before 1 July 1988 ”; and

(b) by inserting after paragraph (b) the following—

“ (ba) where, for the purposes of the year of assessment commencing on 1 July 1988 or any subsequent year of assessment, an increased unimproved value of any land (in this paragraph called “the new value”) comes into force as a result of a general valuation under the said Act, means—

(i) for the first year of assessment for which the new value is in force, the former value (that is, the unimproved value in force immediately before the new value came into force) plus one fourth of the difference between the new value and the former value;

(ii) for the second such year, the former value plus one half of such difference;

(iii) for the third such year, the former value plus three quarters of such difference,

and thereafter has the meaning assigned by paragraph (a) of this definition; or ”.

Section 31 amended

5. Section 31 of the principal Act is amended by deleting “three” wherever it occurs in subsections (2) and (3) and substituting in each case the following—

“ 5 ”.