

WESTERN AUSTRALIA

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# VALUATION OF LAND AMENDMENT ACT

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No. 20 of 1987

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AN ACT to amend the *Valuation of Land Act 1978*.

[Assented to 25 June 1987]

**BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

## Short title

**1.** This Act may be cited as the *Valuation of Land Amendment Act 1987*.

**Commencement**

2. This Act shall come into operation or be deemed to have come into operation on 1 July 1987.

**Section 4 amended**

3. Section 4 of the *Valuation of Land Act 1978*\* is amended in subsection (1) by deleting paragraph (b) of the definition of "gross rental value" and substituting the following paragraph—

“ (b) the gross rental value of any land not used for residential purposes only shall, where the value of the improvements on the land is less than one-third of what would have been the value of the land if it were vacant land, in any event, be not less than what would be the assessed value of the land if it were vacant land; ”.

[\*Reprinted as approved 2 February 1983 and amended by Acts Nos. 10, 25 and 43 of 1984, 40 of 1985 and 7 and 73 of 1986.]

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