

# LOAN ACT

---

No. 109 of 1986

---

**AN ACT to authorize the borrowing of a sum of two hundred and sixty million dollars for public purposes and to re-appropriate for public purposes certain sums previously appropriated.**

[Assented to 16 December 1986.]

**BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

## **Short title**

1. This Act may be cited as the *Loan Act 1986*.

## **Commencement**

2. This Act shall come into operation on the day on which it receives the Royal Assent.

### Power to borrow money for public purposes

3. It shall be lawful for the Governor, from time to time, to borrow sums of money, including borrowings from the Western Australian Treasury Corporation, not exceeding in the aggregate the sum of two hundred and sixty million dollars as may be required for public purposes.

### How sums borrowed to be applied

4. All sums authorized by this Act to be borrowed shall be paid to the Treasurer and shall be credited to the General Loan and Capital Works Fund.

### Principal, interest etc. payable out of Consolidated Revenue Fund

5. The principal moneys, interest and other expenses of borrowings under the authority of this Act shall be payable out of the Consolidated Revenue Fund which is appropriated accordingly.

### Re-appropriation

6. It shall be lawful for the Governor to appropriate, to be expended for public purposes, from the amounts set out in column 4 of Schedule 1, which were appropriated for the works and services specified in column 3 of that Schedule by the Acts referred to in column 2 of that Schedule, the sum of one hundred and sixteen million three hundred and ninety eight thousand and thirty three dollars, being the aggregate of so much of each of those amounts as is set out in column 5 of that Schedule.

#### SCHEDULE 1

(Section 6)

#### Re-appropriations from certain purposes to public purposes

Column 1 Item No.	Column 2 Act Number of original appropriation	Column 3 Work or service to which originally appropriated	Column 4 Amount on original loan schedule	Column 5 Amount re- appropriated under section 6
1	113 of 1984	Agriculture .....	\$ 200 000	\$ 200 000
2	114 of 1975	Fisheries .....	200 000	123 118
3	59 of 1983	Forestry .....	6 600 000	2 736 466

Column 1	Column 2	Column 3	Column 4	Column 5
Item No.	Act Number of original appropriation	Work or service to which originally appropriated	Amount on original loan schedule	Amount re-appropriated under section 6
4	114 of 1981	Industrial Development.....	\$ 100 000	\$ 82 291
	113 of 1982		100 000	100 000
5	113 of 1984	Marine and Harbours .....	11 000 000	1 545 261
	116 of 1985		4 385 864	4 385 864
6	113 of 1982	Mining Development .....	300 000	151 787
7	113 of 1984	Health.....	27 414 179	27 414 179
8	92 of 1980	Primary and Secondary Education Buildings.....	10 298 366	900 369
	59 of 1983		6 000 000	6 000 000
9	113 of 1982	Technical Education Buildings .....	1 500 000	88 947
	59 of 1983		500 000	500 000
10	113 of 1982	Police .....	2 000 000	462 455
	59 of 1983		2 000 000	2 000 000
11	118 of 1979	Community Services.....	500 000	96 076
	113 of 1982		200 000	200 000
	59 of 1983		300 000	300 000
12	118 of 1979	Prisons.....	7 000 000	449 551
	114 of 1981		100 000	100 000
	113 of 1982		500 000	500 000
	59 of 1983		3 500 000	3 500 000
13	92 of 1980	Public Buildings not otherwise provided for ...	4 000 000	2 096 283
	114 of 1981		5 000 000	5 000 000
14	59 of 1983	Refund to Consolidated Revenue Fund on Account of Administrative Costs Public Buildings....	5 200 000	4 233 311
15	114 of 1975	Advances to Sundry Bodies .....	1 000 000	222 810
	147 of 1976		200 000	200 000
16	113 of 1982	Government Printing Office.....	3 000 000	1 706 250
17	114 of 1981	Rural and Industries Bank	600 000	206 899
	113 of 1982		1 000 000	1 000 000
18	70 of 1971	Short Term Advances Pending Receipt of Revenue .....	10 000 000	10 000 000
19	49 of 1977	Unemployment Relief-Drought Towns.....	500 000	500 000
20	116 of 1978	Metropolitan Transport Trust .....	700 000	665 172
21	49 of 1977	State Energy Commission.	11 000 000	3 532 501
22	113 of 1982	Water Authority of Western Australia.....	12 000 000	11 928 865
23	113 of 1982	Western Australian Coastal Shipping Commission .....	1 500 000	200 000
24	114 of 1981	Western Australian Government Railways Commission .....	2 200 000	1 546 103
25	147 of 1976	Western Australian Meat Commission .....	464 341	344 341

Column 1 Item No.	Column 2 Act Number of original appropriation	Column 3 Work or service to which originally appropriated	Column 4 Amount on original loan schedule	Column 5 Amount re- appropriated under section 6
			\$	\$
26	113 of 1984	Government Employees' Housing Authority.....	1 000 000	278 047
27	59 of 1983	Industrial and Commercial Employees' Housing Authority.....	700 000	400 000
28	116 of 1985	State Housing Commission .....	90 000 000	15 304 632
29	118 of 1979	Albany Port Authority.....	700 000	147 067
30	116 of 1978	Bunbury Port Authority....	600 000	276 123
31	70 of 1971	Esperance Port Authority .	800 000	307 747
32	116 of 1978	Fremantle Port Authority .	1 000 000	185 297
33	49 of 1977	Geraldton Port Authority..	1 000 000	414 000
34	112 of 1973	Port Hedland Port Authority.....	700 000	285 408
35	92 of 1980	Hedland College.....	300 000	126 812
36	113 of 1982	Kalgoorlie College .....	1 250 000	154 000
37	113 of 1982	Karratha College .....	2 500 000	1 130 000
38	116 of 1985	Western Australian College of Advanced Education .....	259 000	259 000
39	147 of 1976	Industrial Lands Development Authority .	500 000	195 000
	49 of 1977		200 000	200 000
40	116 of 1985	Rural Adjustment and Finance Corporation .....	800 000	440 023
41	59 of 1983	Waterways Commission ....	300 000	36 990
42	59 of 1983	Western Australian Alcohol and Drug Authority.....	1 200 000	1 038 988
		Total.....		116 398 033