## MONEY LENDERS.

No. 56 of 1982.

## AN ACT to amend the Money Lenders Act 1912-1979.

[Assented to 22 September 1982.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

- (1) This Act may be cited as the Money and citation. Lenders Amendment Act 1982.
- (2) In this Act the Money Lenders Act 1912-1979 Reprint approved I June 1979. is referred to as the principal Act.

Amended by

(3) The principal Act as amended by this Act may be cited as the Money Lenders Act 1912-1982.

Commencement.

2. This Act shall come into operation on the twenty-eighth day after the day on which it is assented to by the Governor.

Section 3 amended.

- 3. Section 3 of the principal Act is amended in paragraph (f) by deleting "of the Governor published in the *Government Gazette*" and substituting the following—
  - " $\;$  made pursuant to this Act $\;$ " $\;$  .

Section 3A amended.

4. Section 3A of the principal Act is amended by repealing subsection (3).

Section 5A inserted.

5. After section 5 of the principal Act the following section is inserted—

Exemption from registration.

- " 5A. (1) In this section "exemption" means exemption from registration under this Act.
  - (2) The Governor, if he thinks fit, may by proclamation grant exemption to a body corporate.
  - (3) An exemption granted pursuant to this Act shall cease to have effect if—
    - (a) the exemption was granted for a period specified in the proclamation by which it was granted and that period expires; or
    - (b) the exemption is revoked pursuant to subsection (5) of this section.
  - (4) The proclamation granting an exemption may specify conditions upon which the exemption is granted.

- (5) The Governor may by proclamation revoke an exemption granted to a body corporate pursuant to this Act—
  - (a) if the body corporate contravenes or fails to comply with any condition upon which the exemption was granted; or
  - (b) for any other reason that he considers sufficient.
- (6) Application for exemption shall be made, in writing, to the Permanent Head of the Crown Law Department of the State and shall be accompanied by the prescribed fee.
- (7) The Governor may from time to time make regulations prescribing the fees to be paid in respect of application for exemption. ".
- 6. Section 6 of the principal Act is amended in section 6 amended. subsection (10) by deleting "and" where it first occurs in paragraph (c) and substituting the following—

" or ".