LOAN.

No. 114 of 1981.

AN ACT to authorise the raising of a sum of Ninety One Million Dollars by loan for the construction of certain Public Works and for Other Purposes.

[Assented to 14 December 1981.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the Short title. Loan Act, 1981.

Power to raise money for certain purposes. 2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of Ninety One Million Dollars, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Sums raised, how to be applied. 3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the First Schedule.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank pari passu with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1980, and all prior Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

THE FIRST SCHEDULE

No.		Provision	
	Work or Service	Amount	Total of Group
		\$	\$
1	Agriculture: Agricultural Development	500 000	500 000
2	Forestry Development	4 000 000	4 000 000
3	Industrial Development: Industrial Development	100 000	100 000
4	Mines: Mining Development	400 000	400 000
5 6 7 8 9 10 11	Public Works: Engineering and Associated Works: Ports and Jetties Improvements to Rivers and Foreshores	2 500 000 3 000 000 4 500 000 1 500 000 1 500 000 1 500 000	16 100 000
12 13 14 16 17 18 20 21 22	Public Works: Buildings and Associated Works, including Furniture and Equipment: Hospitals	17 000 000 3 500 000 3 000 000 1 500 000 1 500 000 100 000 5 000 000 3 500 000	35 200 000
24 25	Treasury: Loan Flotation Expenses and Discounts Rural and Industries Bank	100 000 600 000	700 000
26	Business Undertakings: Metropolitan Water Supply, Sewerage and Drainage	20 000 000	700 000
27	Board	20 000 000	22 200 000
28 29	Housing Authorities: Government Employees' Housing Authority Industrial and Commercial Employees' Housing Authority	2 000 000	
30	State Housing Commission	500 000 7 000 000	9 500 000

THE FIRST SCHEDULE—continued

				Provision			
No.	Work or Service					Amount	Total of Group
31	Technical and Further Education Karratha College	n Coll	leges:	****	,	\$ 1 500 000	\$ 1 500 000
32	Other Authorities: Rural Adjustment Authority		****			800 000	800 000
	GRAND TOTAL		••••	••••		THE PARTY NAMED IN COLUMN TO THE PARTY NAMED	91 000 000