LOAN.

No. 118 of 1979.

AN ACT to authorise the raising of a sum of Eighty-five Million Nine Hundred Thousand Dollars by loan for the construction of certain Public Works and for Other Purposes.

[Assented to 21st December, 1979.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the Short title. Loan Act, 1979.

Power to raise money for certain purposes. 2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of Eighty-Five Million Nine Hundred Thousand Dollars, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Sums raised, how to be applied. 3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the First Schedule.

Prinicipal and interest charged on Revenue. 4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank pari passu with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1978, and all prior Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation from and to.

6. It shall be lawful for the Governor to appropriate the sum set forth in the Second Schedule hereto, from the item therein set forth, and to the item enumerated in the Third Schedule hereto, the sum of three million and ten thousand nine hundred and forty-four dollars to be expended on the works and purposes named in the Third Schedule hereto.

THE FIRST SCHEDULE

		Provision	
No.	Work or Service	Amount	Total of Group
1	Agriculture: Agricultural Development	\$ 140 000	\$ 140 000
2	Forestry Development	2 700 000	2 700 000
3	Industrial Development: Industrial Development	60 000	60 000
4 5 6 7 8	Public Works: Engineering and Associated Works: Ports and Jetties	1 800 000 3 500 000 3 800 000 600 000 2 700 000	12 400 000
9 10 11 12 13 14 15	Public Works: Buildings and Associated Works, including Furniture and Equipment: Hospitals Mental Health Services Police Department Community Welfare Department Department of Corrections Public Buildings not otherwise provided for Refund to Consolidated Revenue Fund on account of Administrative Costs—Public Buildings	28 000 000 1 000 000 1 500 000 500 000 7 000 000 1 000 000	44 700 000
16	Business Undertakings: Metropolitan Water Supply, Sewerage and Drainage Board	26 000 000	41 500 000 26 000 000
17 18	Housing Authorities: Government Employees' Housing Authority Industrial and Commercial Employees' Housing Authority	2 000 000	2 400 000
19	Port Authorities: Albany Port Authority	700 000	700 0 00
	GRAND TOTAL		85 900 000

THE SECOND SCHEDULE

Re-appropriation from, referred to in Section 6.

No.	Original Ap- propriation on Loan Work	Work or Service to which originally Appropriated	Amount on Original Loan Schedule	Amount Re-ap- propriated under this Act
1	116 of 1978	Public Works: Improvements to Harbours and Rivers TOTAL	5 000 000	3 010 944 3 010 944

THE THIRD SCHEDULE

Re-appropriation to, referred to in Section 6.

No.	Work or Service to which now Appropriated	Amount Re-appropri- ated under this Act
1	Public Works: Improvements to Rivers and Foreshores	\$ 3 010 944
1	TOTAL	3 010 944