

LOAN.

No. 116 of 1978.

AN ACT to authorise the raising of a sum of Eighty-four Million Five Hundred Thousand Dollars by loan for the construction of certain Public Works and for Other Purposes.

[Assented to 12th December, 1978.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act, 1978.* Short title.

Power to
raise money
for certain
purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of Eighty Four Million Five Hundred Thousand Dollars, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised,
how to be
applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the Schedule.

Principal
and interest
charged on
Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1977, and all prior Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on
account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

THE SCHEDULE

No.	Work or Service	Provision	
		Amount	Total of Group
1	Agriculture: Agricultural Development	\$ 100 000	\$ 100 000
2	Forests: Forestry Development	2 500 000	2 500 000
3	Public Works: Engineering and Associated Works:		
4	Improvements to Harbours and Rivers	5 000 000	
5	Country Areas and Town Water Supplies	6 300 000	
6	Country Towns Sewerage	2 300 000	
7	Irrigation and Drainage	1 200 000	
	Refund to Consolidated Revenue Fund on account of Administrative Costs—Engineering Works	300 000	15 100 000
	Public Works: Buildings and Associated Works, including Furniture and Equipment:		
8	Hospitals	38 000 000	
9	Mental Health Services	1 000 000	
10	Schools	4 400 000	
11	Police Department	2 000 000	
12	Community Welfare Department	300 000	
13	Department of Corrections	1 000 000	
14	Public Buildings not otherwise provided for	2 300 000	
15	Refund to Consolidated Revenue Fund on account of Administrative Costs—Public Buildings	1 200 000	50 200 000
16	Treasury: Government Printing Office	300 000	300 000
17	Business Undertakings: Metropolitan (Perth) Passenger Transport Trust	700 000	
18	Metropolitan Water Supply, Sewerage and Drainage Board	10 000 000	10 700 000
19	Housing Authorities: Government Employees' Housing Authority	2 000 000	
20	Industrial and Commercial Employees' Housing Authority	400 000	2 400 000
21	Port Authorities: Albany Port Authority	1 600 000	
22	Bunbury Port Authority	600 000	
23	Fremantle Port Authority	1 000 000	3 200 000
	GRAND TOTAL		84 500 000