## SECURITY AGENTS.

No. 41 of 1978.

## AN ACT to amend section thirty-four and section thirty-seven of the Security Agents Act, 1976.

[Assented to 29th August, 1978.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title and citation.

1. (1) This Act may be cited as the Security Act No. 87 Agents Act Amendment Act, 1978.

(2) In this Act the Security Agents Act, 1976 is referred to as the principal Act.

(3) The principal Act as amended by this Act may be cited as the Security Agents Act, 1976-1978.

Section 34 amended.

2. Subsection (8) of section 34 of the principal Act is repealed and re-enacted with amendments as follows—

(8) Where a person who is authorized in writing by the Commissioner to exercise the powers conferred by this subsection has reasonable cause to believe that a licensee has deposited any money with a bank or other financial institution, whether in an account in the name of the licensee or in some other account, he may, by notice in writing addressed to the Manager or other principal officer of the bank or institution concerned and nominating the accounts to be examined, require that those accounts be disclosed to him, and the Manager or other principal officer of the bank or other institution named in the requisition shall, without requiring any warrant other than production of such authority in writing and whether or not the person in whose name the account is held consents, permit the person so authorized to inspect the nominated accounts and any book, document or other record that relates thereto and is in the possession or control of that bank or institution.

Section 37 amended.

- 3. Section 37 of the principal Act is amended—
  - (a) by inserting after the section designation "37." the subsection designation "(1)"; and
  - (b) by adding a further subsection, as follows—

(2) No liability shall attach to any bank or other institution, or any manager or other officer thereof, by reason only of the disclosure of any account in the course of the exercise or purported exercise of the powers conferred by subsection (8) of section 34.