

LOAN.

No. 114 of 1975.

AN ACT to authorise the raising of a sum of One Hundred and Four Million Dollars by loan for the construction of certain Public Works and for Other Purposes.

[Assented to 1st December, 1975.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act, 1975.* Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of One Hundred and Four Million Dollars, as may be Power to raise money for certain purposes.

required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised,
how to be
applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the Schedule.

Principal
and interest
charged on
Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1974, and all prior Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on
account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

THE SCHEDULE.

No.	Work or Service	Provision	
		Amount	Total of Group
		\$	\$
1	Agriculture : Agricultural Development	120 000	120 000
2	Fisheries and Wildlife : Fisheries and Wildlife Development	200 000	200 000
3	Forests : Forestry Development	5 200 000	5 200 000
4	Industrial Development : Industrial Development	1 460 000	1 460 000
	Public Works : Engineering and Associated Works—		
5	Improvements to Harbours and Rivers	2 000 000	
6	Country Areas and Town Water Supplies	8 200 000	
7	Country Towns Sewerage	1 700 000	
8	Irrigation and Drainage	1 800 000	
9	Kununurra Townsite Development	160 000	
10	Refund to Consolidated Revenue Fund on account of Administrative Costs—Engineering Works	3 000 000	16 860 000
	Public Works : Buildings and Associated Works, including furniture and equipment—		
11	Hospitals	7 000 000	
12	Public Health Department	500 000	
13	Mental Health Services	800 000	
14	Perth Medical Centre	1 200 000	
15	Schools	10 000 000	
16	Road Traffic Authority	500 000	
17	Public Buildings not otherwise provided for	4 000 000	
18	Refund to Consolidated Revenue Fund on account of Administrative Costs—Public Buildings	2 600 000	26 600 000
	Railways :		
19	Additions and Improvements to Opened Railways	9 000 000	
20	Rolling Stock	7 700 000	
21	Standardisation of Gauge—Kalgoorlie to Kwinana	200 000	
22	Construction and Upgrading of Encabba-Dongara- Geraldton Branch	3 850 000	20 750 000
	Treasury :		
23	Advances to Sundry Bodies	1 000 000	
24	Government Printing Office	260 000	
25	Loan Flotation Expenses and Discounts	300 000	1 560 000

THE SCHEDULE—*continued.*

No.	Work or Service	Provision	
		Amount	Total of Group
		\$	\$
	Business Undertakings :		
26	Metropolitan (Perth) Passenger Transport Trust	150 000	
27	Metropolitan Water Supply, Sewerage and Drainage Board	21 200 000	
			21 350 000
	Housing Authorities :		
28	Government Employees Housing Authority	2 500 000	
29	Industrial and Commercial Housing Authority	400 000	
			2 900 000
	Port Authorities :		
30	Bunbury Port Authority	6 100 000	
31	Geraldton Port Authority	900 000	
			7 000 000
	GRAND TOTAL	104 000 000