LOAN.

No. 87 of 1974.

AN ACT to authorise the raising of a sum of Sixty Million and Four Hundred and Fifty Thousand Dollars by loan for the construction of certain Public Works and for Other Purposes.

[Assented to 10th December, 1974.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act, 1974*. Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of sixty million and four hundred and fifty thousand Power to raise money for certain purposes.

dollars, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised, how to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the Schedule.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1973, and all prior Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

THE SCHEDULE.

No.	Work or Service	Provision	
		Amount	Total of Group
		$	$
1	**Agriculture :** Agricultural Development	300 000	300 000
	Development and Decentralisation : Industrial Development	200 000	200 000
3	**Fisheries and Fauna :** Fisheries and Fauna Department	100 000	100 000
4	**Forests :** Forestry Department	2 300 000	2 300 000
5	**Mines :** Mining Development	50 000	50 000
	Public Works : Engineering and Associated Works—		
6	Improvements to Harbours and Rivers	1 700 000	
7	Country Areas and Towns Water Supplies	7 000 000	
8	Country Towns Sewerage	1 200 000	
9	Irrigation and Drainage	600 000	
10	Kununurra Townsite Development	150 000	
11	Refund to Consolidated Revenue Fund on account of Administrative Costs—Engineering Works	3 500 000	14 150 000
	Public Works : Building and Associated Works, including furniture and equipment—		
12	Hospitals	4 000 000	
13	Perth Medical Centre	3 000 000	
14	Schools	1 000 000	
15	Community Welfare Department	200 000	
16	Public Buildings not otherwise provided for	200 000	
17	Refund to Consolidated Revenue Fund on account of Administrative Costs—Public Buildings	1 600 000	10 000 000
	Railways :		
18	Additions and Improvements to Opened Railways	3 500 000	
19	Rolling Stock	400 000	
20	Construction and Upgrading of Eneabba-Dongara- Geraldton Branch	3 750 000	7 650 000
	Treasury :		
21	Advances to Sundry Bodies	100 000	
22	Government Printing Office	150 000	250 000

THE SCHEDULE—*continued.*

No.	Work or Service	Provision Amount	Total of Group
		$	$
	Business Undertakings :		
23	Metropolitan Water Supply, Sewerage and Drainage Board	15 000 000	
24	State Electricity Commission	5 000 000	
25	Western Australian Coastal Shipping Commission	500 000	
			20 500 000
	Housing Authorities :		
26	Government Employees Housing Authority	1 850 000	
27	Industrial and Commercial Housing Authority	600 000	
			2 450 000
	Port Authorities :		
28	Bunbury Port Authority	2 500 000	
			2 500 000
	GRAND TOTAL	....	60 450 000