

HOUSING LOAN GUARANTEE.

No. 8 of 1972.

AN ACT to amend section seven B of the Housing Loan Guarantee Act, 1957-1968.

[Assented to 25th May, 1972.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Housing Loan Guarantee Act Amendment Act, 1972*.

Short title and citation.

(2) In this Act the Housing Loan Guarantee Act, 1957-1968, is referred to as the principal Act.

Reprinted in Vol. 17 of the Reprinted Acts.

(3) The principal Act as amended by this Act may be cited as the Housing Loan Guarantee Act, 1957-1972.

Approved for reprint 20th June, 1962 and amended by Acts Nos. 52 of 1962, 27 of 1965, and 17 of 1968.

Amendment
to s. 7B.
(Treasurer
empowered
to give
indemnity
to approved
institution.)

2. Subsection (1) of section 7B of the principal Act is amended by substituting for subparagraphs (i), (ii), and (iii) of paragraph (b) subparagraphs as follows—

- (i) in the case of a new house situated within the metropolitan region as defined in section two of the Town Planning and Development Act, 1928, ninety-five per centum of the value of the new house or twelve thousand dollars, whichever is the lesser amount;
 - (ii) in the case of a new house situated south of the twenty-sixth parallel of latitude but not within the metropolitan region as so defined, ninety-five per centum of the value of the new house or thirteen thousand dollars, whichever is the lesser amount; or
 - (iii) in the case of a new house situated north of the twenty-sixth parallel of latitude, ninety-five per centum of the value of the new house; or
 - (I) if it is in the North-West Division, or Eastern Division, as respectively described in section twenty-eight of the Land Act, 1933, seventeen thousand five hundred dollars; or
 - (II) if it is in the Kimberley Division, as described in section twenty-eight of the Land Act, 1933, twenty thousand dollars,whichever is the lesser amount. .
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