CITY OF PERTH PARKING FACILITIES.

No. 82 of 1969.

AN ACT to amend the City of Perth Parking Facilities Act, 1956-1965.

[Assented to 7th November, 1969.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the City of Perth Short title and citation. Parking Facilities Act Amendment Act, 1969.

(2) In this Act the City of Perth Parking Approved for Facilities Act, 1956-1965 is referred to as the Pecember. principal Act.

(3) The principal Act as amended by this Act may be cited as the City of Perth Parking Facilities Act, 1956-1969.

S. 8A added.

2. The principal Act is amended by adding after section 8 the following section—

Use of other borrowing powers.

- 8A. (1) Nothing in section seven or eight of this Act operates so as to prevent the Council from—
 - (a) borrowing money under and in accordance with the provisions of Division 3 of Part XXVI of the Local Government Act, 1960, for the purposes of exercising the powers conferred, and the performance of duties and obligations imposed, upon the Council under this Act;
 - (b) paying into the Fund moneys borrowed by the Council in the manner described in paragraph (a) of this subsection for the purposes referred to in that paragraph; or
 - (c) utilising moneys in the Fund for meeting the Council's commitments in respect of interest, repayment instalments or sinking fund instalments, in relation to moneys borrowed by the Council in the manner described in paragraph (a) of this subsection for the purposes referred to in that paragraph.
- (2) Where the Council borrows moneys under the provisions of Division 3 of Part XXVI of the Local Government Act, 1960 for the purposes referred to in paragraph (a) of subsection (1) of this section, it shall—
 - (a) pay all moneys so borrowed into the Fund;
 - (b) notwithstanding anything contained in this Act or in that Division, use only moneys in the Fund for the purpose of meeting any of its commitments, including commitments in respect of interest, repayment instalments or sinking fund instalments, in relation to the moneys so borrowed.